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October 2021

Newark Market Insights

Newark

OCTOBER 2021

UNDER CONTRACT

68 Total

Properties

\$335K Average Price

\$340K Median Price

51% Increase From

Oct 2020

15% 21% Increase From Oct 2020

Increase From Oct 2020

Total Properties

57

UNITS SOLD

12% Increase From Increase From Oct 2020 Oct 2020

19%

\$328K

Average Price

> 31% Increase From Oct 2020

\$320K

Median

Price

Property Statistics

		Oct 2021	Oct 2020	% Change
Overall	AVERAGE DOM	54	51	6%
	% OF ASKING PRICE	104%	101%	
	AVERAGE SOLD PRICE	\$327,575	\$275,842	18.8%
	# OF CONTRACTS	68	45	51.1%
	NEW LISTINGS	98	78	26%
Houses	AVERAGE DOM	51	51	0%
	% OF ASKING PRICE	107%	102%	
	AVERAGE SOLD PRICE	\$349,842	\$273,871	28%
	# OF CONTRACTS	52	35	49%
	NEW LISTINGS	78	56	39%
Condo/Co-op/TH	AVERAGE DOM	60	49	22%
	% OF ASKING PRICE	98%	99%	
	AVERAGE SOLD PRICE	\$283,042	\$282,250	0%
	# OF CONTRACTS	16	10	60%
	NEW LISTINGS	20	22	-9%

Compass New Jersey Monthly Market Insights

Newark

OCTOBER 2021

Monthly Inventory



Contracts By Price Range



Prev 12 Months Last 12 Months 912

Listings By Price Range



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